

While the road to success isn't merely paved with good intentions ... we like to make it feel that way.

At Andover State Bank, business banking means rising to the particular occasion — on your own terms. Whether you're forging entrepreneurial frontiers, cutting ribbons and breaking new ground, or maybe just adding an extra line of credit, we not only help you on your way to becoming a captain of industry, but also a captain of achievement. And isn't that what it's all about? Every decision you make can be supported by a wealth of prosperous acumen, ensuring your last move is always your greatest one.

Business Checking Product Features

Designed to Benefit

Monthly Maintenance Fees

Transaction Fees

Interest Earned

Earnings Credit

Business Online Banking

Cash Management Services

Other Business Services

ACH PAYMENTS AND PAYROLL SERVICES

Use Automated Clearing House (ACH) to disburse regular payments to payee and vendor accounts with pre-authorized credits. Expedited processing and delivery saves time and money. (i.e. membership fees, etc.)

Use Payroll Services for Direct Deposit via ACH. Each pay period, your employees' paychecks are deposited into their own personal bank account or onto a payroll card. Eliminate the cost of check processing, postage, and check reconciliation.

SMALL BUSINESS CHECKING

Businesses that maintain a low average balance and have limited or minimal transactions.

\$2,000 monthly average balance required to avoid the \$10 monthly service charge.
 \$2,000 and over = None
 \$1,000 - \$1,999 = \$6
 \$500 - \$999 = \$8
 \$1 - \$499 = \$10

First 100 checks and debits are free. All deposited foreign items are .06¢ each.

Not available on this account

None

Available²

Not available on this account

COMMERCIAL CHECKING

Businesses that want unlimited account access, maintain a substantial monthly balance and a high number of transactions.

\$10

Checks are .16¢ each, Deposits are .20¢ each, and all Deposited foreign items are .06¢ each.

Not available on this account

The earnings credit rate¹ is based on market rates and applied to the average balance.

Available²

Available²

BUSINESS MONEY MARKET

Businesses that want to save their excess funds in a High Yield Money Market account.

\$2,500 minimum balance
 –or–
 \$10,000 average balance to avoid a \$10.00 monthly service charge.

No charge for the first six (6) withdrawals per month. \$5.00 charge for each additional check or withdrawal.³

Interest¹ is calculated on average balance over \$2,500 and is compounded and credited to the account monthly.
 \$2,500 - \$9,999
 \$10,000 - \$49,999
 \$50,000 - \$99,999
 \$100,000 and over

None

Available²

Available²

Business Loan Products

Small Business Administration (SBA) Guaranteed Loans

Underwritten to government standards, businesses must qualify to receive financing under programs offered by the SBA. Several loan types are available through ASB including SBA 7(a), SBA Express, Patriot Express, and SBA 504 loans.

Commercial Real Estate Loans

Creative and flexible Real Estate Loans are offered to meet your project needs including: Residential & Commercial Construction Loans, Acquisition and Land Development Loans, and Investor and Owner Occupied Commercial Real Estate Loans.

Flexible Term Loans

Designed to finance the purchase of new or used equipment and machinery, cover leasehold improvements, or finance an acquisition. Competitive terms are available and vary with financing needs.

Lines of Credit

Lines of credit designed to meet your short term financing needs. Typically repaid from operating cash flow and provide working capital to support receivables, inventory, and sales seasonality.

All the benefits plus the fringe. Hear that? That's the sound of real, personal, service. It's a symphony of ingenious solutions that wouldn't be complete without providing the following additional products to meet all your unique business needs.

ONLINE BANKING FOR BUSINESSES

Andover State Bank's online cash management tools allow you to access the balances of all your deposit and loan accounts, see detailed transaction reporting, initiate account transfers, and conduct account research. User administration can be tailored to your business preferences allowing for flexible multi-user security and monitoring through user transaction logs.

ACH ORIGATION

Add Automated Clearing House (ACH) origination services to your online cash management options. Create, edit, and upload ACH batch templates, send payments to your vendors, and initiate direct deposit payroll.

WIRE TRANSFERS

Add Wire Transfers to your online cash management account and create freeform wire instructions, wire templates, and establish repetitive wires.

(1) Earnings credit and Interest Rates are subject to change after the account is opened.

(2) See Fee Schedule for pricing.

(3) Federal regulations allows six (6) transfers or withdrawals from your account per monthly statement cycle, including preauthorized, automatic or telephone transfers.

